

## 2021-22 Annual Estimates

The Queen Elizabeth II Medical Centre Trust

### Statement of Comprehensive Income

	Annual Estimates
	<b>2022</b>
	\$
<b>COST OF SERVICES</b>	
<b>Expenses</b>	
Employee benefits expense	2,561,787
Board member remuneration	60,543
Depreciation expense	764,400
Repairs, maintenance and consumable equipment	1,300,100
Management fees	4,586,469
Finance costs	182
Other expenses	3,120,646
<b>Total cost of services</b>	<b>12,394,127</b>
<b>INCOME</b>	
<b>Revenue</b>	
Parking fees received	4,586,469
Car park operator licence fees	2,380,950
Other revenue	729,524
<b>Total revenue</b>	<b>7,696,943</b>
<b>Total income other than income from State Government</b>	<b>7,696,943</b>
<b>NET INCOME/(COST) OF SERVICES</b>	<b>(4,697,184)</b>
<b>INCOME FROM STATE GOVERNMENT</b>	
Service appropriations	764,400
Income received from other public sector entities	3,863,120
Services received free of charge	69,664
<b>Total income from State Government</b>	<b>4,697,184</b>
<b>SURPLUS FOR THE PERIOD</b>	<b>-</b>
<b>OTHER COMPREHENSIVE INCOME</b>	
<b>Items not reclassified subsequently to profit or loss</b>	
Changes in asset revaluation reserve	-
<b>Total other comprehensive income</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>-</b>

The Queen Elizabeth II Medical Centre Trust

**Statement of Financial Position**

	<b>Annual Estimates</b>
	<b>2022</b>
	<b>\$</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	10,751,482
Receivables	101,912
Right of use assets	9,541
Other current assets	-
<b>Total Current Assets</b>	<u>10,862,935</u>
<b>Non-Current Assets</b>	
Restricted cash and cash equivalents	51,000
Amounts receivable for services	12,348,912
Property, plant and equipment	13,771,795
<b>Total Non-Current Assets</b>	<u>26,171,707</u>
<b>Total Assets</b>	<u><b>37,034,642</b></u>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Payables	433,273
Employee related provisions	422,980
Contract liabilities	-
Other current liabilities	700
Lease liabilities	9,609
<b>Total Current Liabilities</b>	<u>866,562</u>
<b>Non-Current Liabilities</b>	
Employee related provisions	174,135
<b>Total Non-Current Liabilities</b>	<u>174,135</u>
<b>Total Liabilities</b>	<u><b>1,040,697</b></u>
<b>NET ASSETS</b>	<u><b>35,993,945</b></u>
<b>EQUITY</b>	
Contributed equity	2,017,243
Reserves	33,311,856
Accumulated deficit	664,846
<b>TOTAL EQUITY</b>	<u><b>35,993,945</b></u>


The Queen Elizabeth II Medical Centre Trust

**Statement of Cash Flows**

	<b>Annual Estimates</b>
	<b>2022</b>
	<b>\$</b>
	Inflows/ (Outflows)
<b>CASH FLOWS FROM STATE GOVERNMENT</b>	
Funds from other public sector entities	3,364,235
<b>Net cash provided by State Government</b>	<u><b>3,364,235</b></u>
Utilised as follows:	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Payments</b>	
Employee benefits	(2,511,787)
Board member remuneration	(60,543)
Supplies and services	(8,908,575)
Interest expense - lease liabilities	(182)
<b>Receipts</b>	
Receipts from customers	4,806,469
Car park operator licence fees	2,380,950
Other receipts	509,524
<b>Net cash provided by/(used in) operating activities</b>	<u><b>(3,784,144)</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
<b>Payments</b>	
Payments for purchase of non-current physical assets	-
<b>Net cash used in investing activities</b>	<u>-</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
<b>Payments</b>	
Repayment of lease liabilities	(18,974)
<b>Net cash used in financing activities</b>	<u><b>(18,974)</b></u>
<b>Net decrease in cash assets</b>	(438,883)
Cash assets at the beginning of the period	11,241,365
<b>CASH ASSETS AT THE END OF PERIOD</b>	<u><u><b>10,802,482</b></u></u>

Approved by the Minister for Health:

Date:

  
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17/11/21